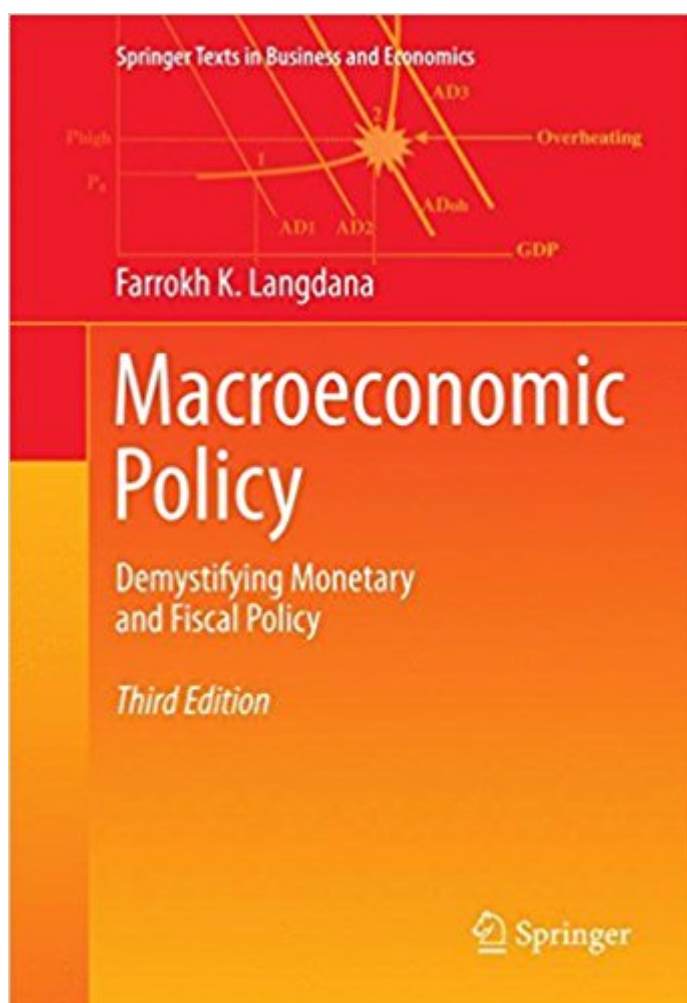


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Macroeconomic Policy: Demystifying Monetary And Fiscal Policy (Springer Texts In Business And Economics)



Synopsis

This book is an applications-oriented text designed for individuals who desire a hands-on approach to analyzing the effects of fiscal and monetary policies. Significantly updated to provide an understanding of the post-financial crisis economy, the third edition covers the subprime crisis in detail, discussing monetary policies enacted in its wake, such as quantitative easing, tapering, carry trades, CMOs, and monetization. Even more globally oriented than previous editions, this volume links the Great Recession and US Monetary Policy to global hot capital flows and currency pegs. This edition also revisits the Eurozone in significant detail; discussing its history, its macroeconomic design challenges, and its present imperiled state, in the context of global macropolicy. Finally, this volume analyzes the "China syndrome" and explores the effects of slower trend growth in China on the rest of the world. India, with its different—almost supply-side—approach to macropolicy is also studied in detail. The third edition contains several brand-new cases and media articles that are carefully positioned to relate explicitly to theory, and to look ahead to and preempt global macro situations and policies in the years to come. MBA students and Executive MBA students who appreciate the importance of monetary and fiscal analysis will find this text to be right on target. Financial analysts and individual investors who need to strip away economic myths and jargon and systematically examine and understand the effects of macro policies on variables such as inflation, output, employment and interest rates, will also find the book extremely useful.

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Dr. Langdana's areas of specialization include monetary and fiscal theory and international trade and global macroeconomic policy. His research deals with macroeconomic experimentation and the role of stabilization policy in an expectations-driven economy. He has published several articles as well as five books in this area. His new book, co-authored with Peter Murphy and published by Springer Press, is titled "International Trade and Global Macropolicy." Dr. Langdana is the recipient of the Horace dePodwin Research Award and more than 30 teaching awards, including the highest possible teaching award at Rutgers University -- the Warren I. Susman Award. He also has received Rutgers Business School's Paul Nadler Award for Excellence in Teaching. From 2011 to 2013, the Award for Excellence in teaching in the MBA Program was named the Farrokh Langdana Teaching Excellence Award. A professor in the Finance and Economics Department at Rutgers Business School, Dr. Langdana is also director of the globally ranked and highly regarded Rutgers Executive MBA Program. Dr. Langdana was recently interviewed by The Wall Street Journal where he discusses how the Rutgers EMBA program evolves constantly to meet the changing needs and demands of the global executive workplace.

He has been director since 1997.

Farrokh Langdana is a paragon of macroeconomics.

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